# The Business Environment in Nevada





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## LVGEA DEMYSTIFIED

A VIRTUAL WORKSHOP

Stop leaving money on the table.

WHOIS THE LVGEA?

To strengthen the Greater Vegas economy through intentional business attraction, expansion, and connectivity.

UPDATED
TARGET
INDUSTRY
VERTICALS









Creative Industries

Sports & Entertainment
Digital Media & Production



Business & Financial Services

Corporate Headquarters

TAKE
ADVANTAGE OF
LVGEA'S FREE
SERVICES

- Custom Economic Data & Cost
   Comparisons
- Access to Workforce Development Programs
- Public & Private Sector Connectivity
- Foreign Trade Zone No. 89
- Assistance with State & Local Tax Abatements

CUSTOM ECONOMIC DATA & COST COMPARISONS

## Ask our team to create a **CUSTOM REPORT** for you!

- Regional Industry Data & Trends
- Labor Force & Occupational Data
- Skills Transferability Intelligence

ACCESS TO WORKFORCE DEVELOPMENT TRAINING PROGRAMS



- On-The-Job-Training (OJT) Up to \$10k per employee
- Silver State Works Up to \$2k per employee
- Upskill Grant (IWT) Up to \$10k per business
- Recovery Grant\* (ARPA) Up to \$10k per business
   \*Must have City of Las Vegas Business License





ASSISTANCE WITH STATE & LOCAL TAX ABATEMENTS



### **SALES & USE TAX ABATEMENT**

Reduced to as low as 2% for up to 2 years



#### **MODIFIED BUSINESS TAX ABATEMENT**

Up to 50% for up to 4 years



#### PERSONAL PROPERTY TAX ABATEMENT

Up to 50% abatement for up to 10 years



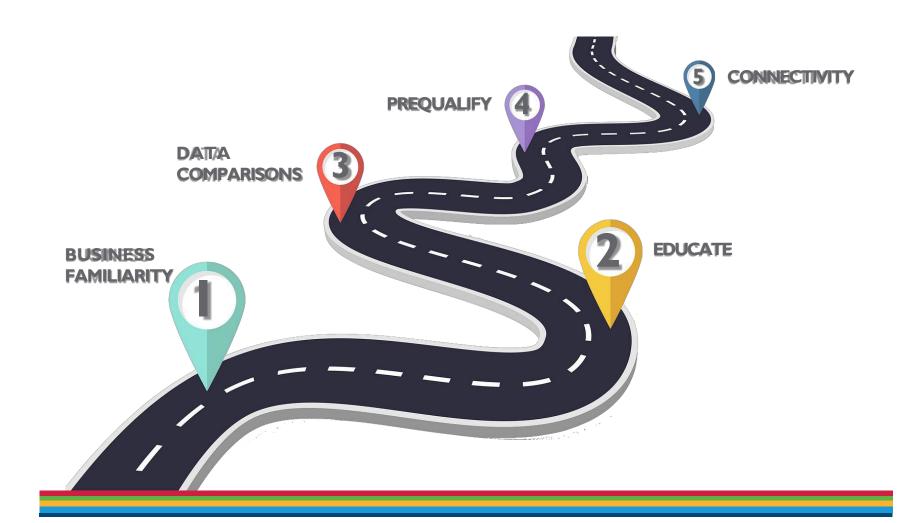
### **DATA CENTER TAX ABATEMENT**

Partial Sales & Use and Personal Property Tax abatements



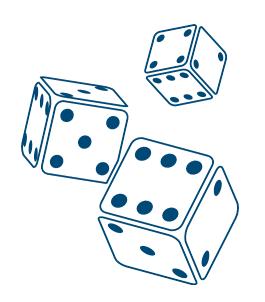
#### **AVIATION PARTS TAX ABATEMENT**

Partial Sales & Use and Personal Property Tax abatements





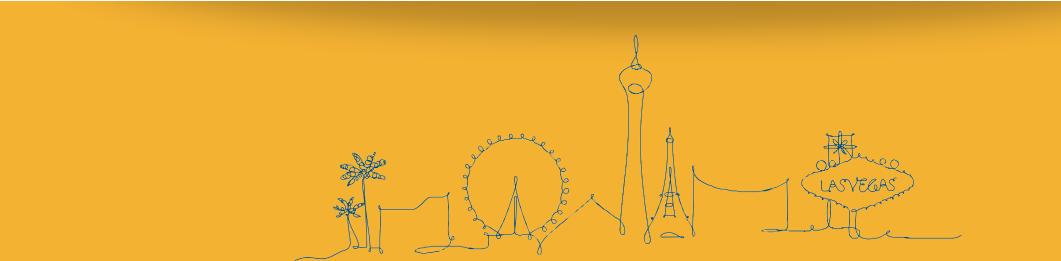
## Southern Nevada's Economic Landscape and Future Trends







### Traditional Economic Landscape



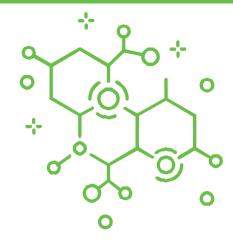






## **Economic Diversification Efforts**



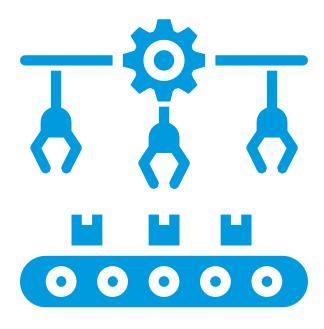




## Workforce Gaps in Southern Nevada



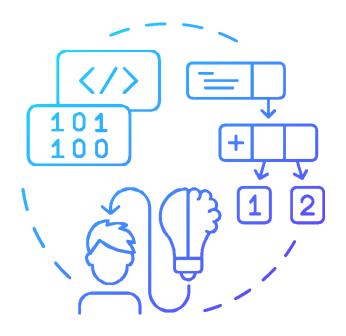


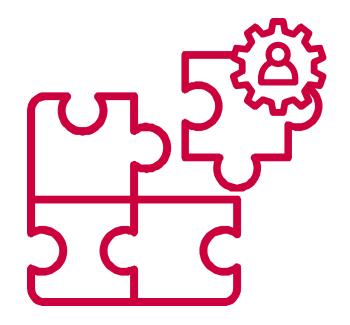


### **Emerging Trends and Opportunities**













### Workforce Pipeline Initiative







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## Stay Connected LVGEA.ORG



